

31.—Ordinary Revenues and Expenditures of the Provincial Governments for Their Respective Fiscal Years Ended in the Census Years 1871-1931 and in Each Year from 1932-43—concluded.

Year	Ontario		Manitoba		Saskatchewan	
	Revenue	Expenditure	Revenue	Expenditure	Revenue	Expenditure
	\$	\$	\$	\$	\$	\$
1871.....	2,333,180	1,816,784	—	—	—	—
1881.....	2,788,747	2,592,800	121,867	226,808	—	—
1891.....	4,138,589	4,158,460	590,484	664,432	—	—
1901.....	4,466,044	4,038,834	1,008,653	988,251	—	—
1906.....	7,149,478	6,720,179	2,089,652	1,572,691	1,441,258 ²	1,364,352 ³
1911.....	9,370,834	9,916,934	4,454,190	4,002,826	2,699,603	2,575,145
1916.....	13,841,339	12,706,333	5,897,807	6,147,780	4,801,064	5,258,756
1921.....	30,411,396	28,579,688	9,358,956	10,063,139	11,789,920	12,151,665
1926.....	52,039,855	51,251,781	10,582,537	10,431,652	13,317,398	13,212,433
1931.....	54,390,092 ⁴	54,846,994 ⁶	13,842,511	14,491,673	14,346,010	18,202,677
1932.....	68,999,855	71,060,654	15,726,641	15,726,641	13,254,871	19,075,161
1933.....	67,800,543	67,324,118	13,838,339	15,782,904	16,177,784	16,756,421
1934.....	61,426,935	103,578,686	13,966,921	14,003,533	15,585,918	16,979,911
1935.....	30,941,953 ⁷	41,382,625 ⁷	16,092,546	15,933,111	15,278,905	18,115,533
1936.....	90,321,896	103,664,602	16,415,993	16,294,294	17,838,692	18,890,607
1937.....	107,088,455	97,774,496	17,214,854	16,934,472	18,388,857	19,635,392
1938.....	105,893,469	101,283,751	18,993,927	18,488,738	20,925,237	21,112,402
1939.....	102,839,891	102,517,396	19,058,042	19,058,042	22,867,874	23,238,365
1940.....	106,384,870	109,618,967	20,223,411	20,223,411	25,002,817	25,006,591
1940 ⁴	131,216,000	116,857,000	23,514,000	22,306,000	28,756,000	33,203,000
1941.....	136,022,000	119,530,000	22,346,000	19,798,000	30,408,000	27,817,000 ⁸
1942.....	132,145,000	114,906,000	23,186,000	19,386,000	30,615,000	25,959,000
1943.....	141,268,000	128,923,000	24,446,000	20,025,000	37,454,000	27,743,000 ⁸

	Alberta		British Columbia		Totals for All Provinces	
	Revenue	Expenditure	Revenue	Expenditure	Revenue	Expenditure
	\$	\$	\$	\$	\$	\$
1871.....	—	—	191,820 ⁹	97,692 ⁹	5,518,948	4,935,008
1881.....	—	—	397,035	378,779	7,858,698	8,119,701
1891.....	—	—	959,248	1,032,104	10,693,815	11,628,353
1901.....	—	—	1,605,920	2,287,821	14,074,991	14,146,059
1906.....	1,425,059 ²	1,485,914 ²	3,044,442	2,328,126	23,027,122	21,169,868
1911.....	3,309,156	3,437,088	10,492,892	8,194,803	40,706,948	38,144,511
1916.....	5,281,695	6,018,894	6,291,694	10,083,505	50,015,795	53,826,219
1921.....	11,086,937	13,109,304	15,219,264	15,236,931	102,030,458	102,569,515
1926.....	11,912,128	11,894,328	20,608,672	19,829,522	146,450,904	144,183,178
1931.....	15,710,962	18,017,544	23,988,199	27,931,866	179,143,480	190,754,204
1932.....	13,492,430	18,645,481	25,682,892	32,734,453	193,081,576	214,389,152
1933.....	15,426,265	17,533,786	23,333,115	26,169,492	184,868,470	200,527,219
1934.....	15,178,607	17,056,639	22,618,367	22,992,344	175,867,349	229,483,726
1935.....	15,790,170	17,528,221	25,603,942	24,439,767	160,567,695	181,175,686
1936.....	16,636,652	18,287,450	29,018,044	26,396,869	232,616,182	248,141,808
1937.....	20,743,046	20,665,193	31,575,892	28,886,870	268,497,670	253,443,737
1938.....	24,127,806	21,359,739	34,395,477	31,130,578	287,955,846	273,861,417
1939.....	24,269,817	21,242,625	35,908,899	34,907,898	296,873,259	289,228,598
1940.....	24,410,040	21,922,189	36,417,312	33,037,276	302,526,230	305,820,811
1940 ⁴	25,956,000	21,597,000	41,850,000	37,957,000	355,311,000	330,930,000
1941.....	28,104,000	20,845,000	43,135,000	37,947,000	404,791,000	349,818,000
1942.....	28,752,000	21,312,000	44,148,000	36,273,000	412,385,000	354,195,000
1943.....	30,528,000	22,721,000	44,496,000	37,158,000	435,771,000	378,790,000

¹ Includes expenditure on capital account, which is not separable. ² Nine months. ³ Fourteen months. ⁴ To facilitate interprovincial comparisons, the ordinary revenues and expenditures as shown in the various Public Accounts have been placed on a gross basis and certain adjustments made. For reconciliation with various Public Accounts see "Financial Statistics of Provincial Governments in Canada for 1940" and subsequent years. Statistics for the years shown below rule are for fiscal years ended nearest Dec. 31 of year stated. ⁵ Fifteen months. ⁶ Exclusive of interest paid by Hydro and other commissions. ⁷ Five months. ⁸ Excludes \$7,136,000 in 1941 and \$1,510,000 in 1943 implementing guarantees re Municipalities Seed Grain and Supply Act, 1937. ⁹ Six months.

Subsection 2.—Provincial Debt

Bonded Debt.—As at the provincial fiscal year ends nearest Dec. 31, 1943, almost 84 p.c. of gross direct liabilities was represented by bonded debt. Gross provincial bonded indebtedness which totalled \$218,870,000 in 1916, increased steadily until 1940 and decreased significantly during 1941, 1942 and 1943 although this decrease was not common to all provinces. Table 32 indicates the trend in bonded indebtedness during the war period and shows also the general decline in the average coupon rate and changes in the term of issue.