31.—Ordinary Revenues and Expenditures of the Provincial Governments for Their Respective Fiscal Years Ended in the Census Years 1871-1931 and in Each Year from 1932-43—concluded.

Year	Ontario		Manitoba		Saskatchewan	
	Revenue	Expenditure	Revenue	Expenditure	Revenue	Expenditure
	\$	\$	- \$	\$	\$	\$
71	2,333,180	1,816,784	-			1
31	2,788,747	2,592,800	121,867	226,808		
91	4,138,589	4,158,460	590,484	664,432		
01	4,466,044 7,149,478	4,038,834 6,720,179	1,008,653 2,089,652	988,251 1,572,691	1,441,2583	1.204.2501
06	9,370,834	9,916,934	4,454,190	4,002,826	2,699,603	1,364,352 ³ 2,575,145
l1 l6	13,841,339	12,706,333	5,897,807	6,147,780	4,801,064	5,258,756
21	30,411,396	28,579,688	9,358,956	10,063,139	11,789,920	12,151,665
26	52,039,855	51,251,781	10,582,537	10,431,652	13,317,398	13,212,483
31	54,390,0926	54,846,9946	13,842,511	14,491,673	14,346,010	18,202,677
32	68,999,855	71,060,654	15,726,641	15,726,641	13,254,871	19,075,161
33	67,800,543	67,324,118	13,838,339	15,782,904	16, 177, 784	16,756,421
34	61,426,935	103, 578, 686	13,966,921	14,003,533	15,585,918	16,979,911
35	30,941,9537	41,382,6257	16,092,546	15,933,111	15,278,905	18,115,533
36	90,321,896	103,664,602	16,415,993	16,294,294	17,838,692	18,890,607
37	107,088,435	97,774,496	17,214,854	16,934,472	18,388,857	19,635,392
38	105,893,469	101,283,751	18,993,927	18,488,738	20,925,237	21,112,402
89 10	102,839,891 106,384,870	102,517,396 109,618,967	19,058,042 20,223,411	19,058,042 20,223,411	22,867,874 25,002,817	23,238,365
104	131,216,000	116,857,000	23,514,000	22,306,000	28,756,000	25,006,591 33,203,000
11	136,022,000	119,530,000	22,346,000	19,798,000	30,408,000	27,817,000
2	132, 145, 000	114,906,000	23,186,000	19,386,000	30,615,000	25,959,000
3	141,268,000	128,923,000	24,446,000	20,025,000	37,454,000	27,743,0008
	Alberta				Totals for All Provinces	
	Alb	erta	British (Columbia	Totals for A	ll Provinces
	Alb Revenue	erta Expenditure	British (Columbia Expenditure	Totals for A	Il Provinces Expenditure
			Revenue	Expenditure \$	Revenue	Expenditure
1	Revenue		Revenue \$ 191,8209	Expenditure \$ 97,6929	Revenue \$ 5,518,946	Expenditure \$ 4,935,008
31	Revenue		Revenue \$ 191,820° 397,035	Expenditure \$ 97,6929 378,779	Revenue \$ 5,518,946 7,858,698	Expenditure \$ 4,935,008 8,119,701
31)1	Revenue		Revenue \$ 191,820° 397,035 959,248	Expenditure \$ 97,692° 378,779 1,032,104	Revenue \$ 5,518,946 7,858,698 10,693,815	Expenditure \$ 4,935,008 8,119,701 11,628,353
81 11 11	Revenue \$	Expenditure	Revenue \$ 191,820° 397,035 959,248 1,605,920	\$ 97,6929 378,779 1,032,104 2,287,821	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991	Expenditure \$ 4,935,008 8,119,701 11,628,353 14,146,059
31 91 91	Revenue \$ 1,425,0592	Expenditure \$ 1,485,9142	Revenue \$ 191,820° 397,035 959,248 1,605,920 3,044,442	\$ 97,692° 378,779 1,032,104 2,287,821 2,328,126	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122	Expenditure \$ 4,935,008 8,119,701 11,628,353 14,146,059 21,169,868
31 11 10 10 10	Revenue \$ 1,425,059 ² 3,309,156	Expenditure \$ - - 1,485,9142 3,437,088	Revenue \$ 191,820° 397,035 959,248 1,605,920 3,044,442 10,492,892	\$ 97,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948	Expenditure 4,935,008 8,119,701 11,628,353 14,146,059 21,169,868 38,144,511
31 11 11 16 11 11	Revenue \$ 1,425,0592	Expenditure \$ 1,485,9142	Revenue \$ 191,820° 397,035 959,248 1,605,920 3,044,442	\$ 97,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122	Expenditure \$ 4,935,008 8,119,701 11,628,353 14,146,059 21,169,86 38,144,511 53,826,219
31 11 11 16 1 1 1 1	Revenue \$ 1,425,059 ² 3,309,156 5,281,695 11,086,937 11,912,128	Expenditure \$ - 1,485,914 ² 3,437,088 6,018,894 13,109,304 11,894,328	Revenue \$ 191,820° 397,035 959,248 1,605,920 3,044,442 10,492,892 6,291,694 15,219,264 20,608,672	\$ 97,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904	Expenditure 4,935,008 8,119,701 11,628,353 14,146,059 21,169,868 38,144,511
31 11 11 16 1 1 1 1	Revenue \$ 1,425,059* 3,309,156 5,281,695 11,086,937 11,912,128 15,710,962	Expenditure \$ - 1,485,9142 3,437,088 6,018,894 13,109,304 11,894,328 18,017,544	Revenue \$ 191,820° 397,035 599,248 1,605,920 3,044,442 10,492,892 6,291,694 15,219,264 20,608,672 23,988,199	\$ 97,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480	Expenditure 4, 935, 008 8, 119, 701 11, 628, 353 14, 146, 059 21, 169, 868 38, 144, 511 53, 826, 219 102, 569, 515 144, 183, 178 190, 754, 202
11	Revenue \$ 1,425,059 ² 3,309,156 5,281,695 11,086,937 11,912,128 15,710,962 13,492,430	Expenditure \$ 1,485,9142 3,437,088 6,018,894 13,109,304 11,894,328 18,017,544 18,645,481	Revenue \$191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 25, 682, 892	\$7.6929 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866 32,734,453	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480 193,081,576	Expenditure \$ 4,935,008 8,119,701 11,628,353 14,146,059 21,169,868 38,144,511 53,826,219 102,569,515 144,183,178 190,754,202 214,389,154
11	Revenue \$ 1,425,059 ² 3,309,156 5,281,695 11,086,937 11,912,128 15,710,962 13,492,430 15,426,265	Expenditure \$	Revenue \$ 191,820° 397,035 959,248 1,605,920 3,044,442 10,492,892 6,291,694 15,219,264 20,608,672 23,988,199 25,682,892 23,333,115	\$7,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866 32,734,453 26,169,492	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480 193,081,576 184,868,470	\$ 4,935,008 8,119,701 11,628,353 14,146,059 21,169,888 38,144,511 53,826,219 102,569,515 144,183,178 190,754,202 214,389,154
11	Revenue \$ 1,425,059* 3,309,156 5,281,695 11,086,937 11,912,128 15,710,962 13,492,430 15,426,265 15,178,607	Expenditure \$	Revenue \$ 191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 25, 682, 892 23, 333, 115 22, 618, 367	\$7,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866 32,734,453 26,169,492 22,992,344	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480 193,081,576 184,868,470 175,867,349	Expenditure \$ 4,935,008 8,119,701 11,628,353 14,146,059 21,169,868 38,144,511 53,826,219 102,569,515 144,183,178 190,754,22 214,389,154 200,527,219 229,483,726
11	Revenue \$ 1,425,059* 3,309,156 5,281,695 11,086,937 11,912,128 15,710,962 13,492,430 15,426,265 15,178,607 15,790,170	Expenditure \$	Revenue \$191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 25, 682, 892 23, 333, 115 22, 618, 367 25, 603, 942	\$7,692° 378,792,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866 32,734,453 26,169,492 22,992,344 24,439,767	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480 179,143,480 179,143,49 160,567,695	Expenditure \$ 4,935,008 8,119,701 11,628,353 14,146,059 21,169,868 38,144,511 53,826,219 102,569,519 104,183,178 190,754,202 214,389,154 200,527,219 229,483,726
11	Revenue \$ 1,425,059 ² 3,309,156 5,281,695 11,986,937 11,912,128 15,710,962 13,492,430 15,426,265 15,178,607 16,790,170 16,636,652	Expenditure 1,485,9142 3,437,088 6,018,894 13,109,304 11,894,328 18,017,544 18,645,481 17,533,786 17,056,639 17,528,221 18,287,450	Revenue \$ 191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 25, 682, 892 23, 333, 115 22, 618, 367 25, 603, 942 29, 016, 044	\$7,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 7,931,866 32,734,453 26,169,492 22,992,344 24,439,767 26,396,869	Revenue 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480 193,081,576 184,868,470 175,867,349 160,567,695 232,616,182	Expenditure \$ 4,935,008 8,119,701 11,622,353 14,146,059 21,169,868 38,144,511 53,826,219 102,599,515 144,183,178 190,754,220 214,389,154 200,527,219 229,483,726 181,175,686
11	Revenue \$ 1,425,059 ² 3,309,156 5,281,696 11,986,937 11,912,128 15,710,962 13,492,430 15,426,265 15,178,607 15,790,170 16,636,652 20,743,046	Expenditure \$ 1,485,9142 3,437,088 6,018,894,328 13,109,304 11,894,328 18,017,544 18,645,481 17,533,786 17,558,221 18,287,450 20,665,193	Revenue \$ 191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 23, 333, 115 22, 618, 367 25, 603, 942 29, 016, 044 31, 575, 892	\$7,6929 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866 32,734,453 26,169,492 22,992,344 24,439,767 26,396,869 28,886,870	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,798 102,030,458 146,450,904 179,143,480 193,081,576 184,868,470 175,867,349 160,567,695 232,616,182 268,497,670	Expenditure \$ 4,935,008 8, 119,701 11,628,353 14,146,059 21,169,868 38,144,511 53,826,219 102,569,515 144,183,178 190,754,202 214,389,154 200,527,219 229,483,726 181,175,686 248,141,808
11	Revenue 1,425,059 ² 3,309,156 5,281,695 11,086,937 11,912,128 15,710,962 13,492,430 15,426,265 15,178,607 15,790,170 16,636,652 20,743,046 24,127,806	Expenditure 1,485,9142 3,437,088 6,018,894 13,109,304 11,894,328 18,017,544 18,645,481 17,533,786 17,056,639 17,528,221 18,287,450 20,665,193 21,359,739	Revenue \$ 191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 25, 682, 892 23, 333, 115 22, 618, 367 25, 603, 942 29, 016, 044 31, 575, 895, 477	\$7,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866 32,734,453 26,169,492 22,992,344 24,439,767 26,396,869 28,886,870 31,130,578	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480 193,081,576 1179,143,480 193,081,576 195,667,349 195,667,695 232,616,182 268,497,675,846	Expenditure \$ 4,935,008 8,119,701 11,628,353 14,146,059 21,169,868 38,144,511 53,826,515 144,183,178 190,754,202 214,389,154 200,527,24 229,483,726 248,141,808 253,443,737
11	Revenue \$ 1,425,059 ² 3,309,156 5,281,696 11,986,937 11,912,128 15,710,962 13,492,430 15,426,265 15,178,607 15,790,170 16,636,652 20,743,046	Expenditure \$ 1,485,9142 3,437,088 6,018,894,328 13,109,304 11,894,328 18,017,544 18,645,481 17,533,786 17,558,221 18,287,450 20,665,193	Revenue \$ 191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 23, 333, 115 22, 618, 367 25, 603, 942 29, 016, 044 31, 575, 892	\$7,6929 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866 32,734,453 26,169,492 22,992,344 24,439,767 26,396,869 28,886,870	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,798 102,030,458 146,450,904 179,143,480 193,081,576 184,868,470 175,867,349 160,567,695 232,616,182 268,497,670	Expenditure \$ 4,935,008 8, 119,701 11,628,353 14,146,059 21,169,868 38,144,511 53,826,219 102,569,515 144,183,178 190,754,202 214,389,154 200,527,219 229,483,726 181,175,686 248,141,808
11	Revenue \$ 1,425,059* 3,309,156 5,281,695 11,086,937 11,912,128 15,710,962 13,492,430 15,426,265 15,178,607 15,790,170 16,636,652 20,743,046 24,127,806 24,269,817	Expenditure \$	Revenue \$ 191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 25, 682, 892 23, 333, 115 22, 618, 367 25, 603, 942 29, 016, 044 31, 575, 892 34, 395, 477 35, 908, 899	\$7,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866 32,734,453 26,169,492 22,992,344 24,439,767 26,396,869 28,886,870 31,130,578 34,907,898	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480 193,081,576 184,868,470 175,867,349 160,567,695 232,616,182 232,616,182 232,616,182 236,873,259	Expenditure \$ 4,935,008 8,119,701 11,628,353 14,146,059 21,169,868 38,144,511 53,826,219 102,599,515 144,183,178 190,754,222 124,389,154 200,527,219 229,483,726 181,175,686 229,483,726 224,141,808 253,443,737 273,861,417 273,861,417
11	Revenue 1,425,0592 3,309,156 5,281,695 11,986,937 11,912,128 15,710,962 13,492,430 15,426,265 15,178,607 15,790,170 16,636,652 20,743,046 24,127,806 24,269,817 24,410,040 25,956,000 28,104,000	1,485,9142 3,437,088 6,018,894 13,109,304 11,894,324 18,017,544 18,645,481 17,533,786 17,056,639 17,528,221 18,287,450 20,665,193 21,359,739 21,242,625 21,922,189 21,597,000 20,845,000	Revenue \$ 191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 25, 682, 892 23, 333, 115 22, 618, 367 25, 603, 942 29, 016, 044 31, 575, 892 34, 395, 477 35, 908, 899 36, 417, 312 41, 850, 000 43, 135, 000	\$7,692° 378,779 1,032,104 2,287,821 2,328,126 8,194,803 10,083,505 15,236,931 19,829,522 27,931,866 32,734,453 26,169,492 22,992,344 24,439,767 26,396,869 28,886,870 31,130,578 34,907,898 37,957,000 37,947,000	Revenue 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480 193,081,576 184,868,470 175,867,349 160,567,695 232,616,182 268,497,670 287,955,846 296,873,259 302,526,230 355,311,000	Expenditure \$ 4,935,008 8, 119,701 11,628,353 14,146,059 21,169,868 38,144,511 53,826,219 190,754,202 214,389,154 200,527,219 229,483,726 181,175,686 248,141,808 253,443,737 273,861,417 289,228,588 305,820,811
11	Revenue 1,425,0592 3,309,156 5,281,695 11,986,937 11,912,128 15,710,962 13,492,430 15,426,265 15,178,607 16,636,652 20,743,046 24,127,806 24,269,817 24,410,040 25,956,000	Expenditure \$	Revenue \$ 191, 820° 397, 035 959, 248 1, 605, 920 3, 044, 442 10, 492, 892 6, 291, 694 15, 219, 264 20, 608, 672 23, 988, 199 25, 682, 892 23, 333, 115 22, 618, 367 25, 603, 942 29, 016, 044 31, 575, 892 34, 395, 477 35, 908, 899 36, 417, 312 41, 850, 000	97, 692° 378, 779 1,032, 104 2,287, 821 2,328, 126 8,194, 803 10,083, 505 15,236, 931 19,829,522 27,931,866 32,734,453 26,169,492 22,992,344 24,439,767 26,396,868,870 31,130,578 34,907,898 33,037,276 37,957,000	Revenue \$ 5,518,946 7,858,698 10,693,815 14,074,991 23,027,122 40,706,948 50,015,795 102,030,458 146,450,904 179,143,480 193,081,576,895 232,616,182 268,497,670 2287,955,846 296,873,259 302,526,230 355,311,000	Expenditure \$ 4,935,008 8,119,701 11,628,353 14,146,059 21,169,868 38,144,511 53,826,219 102,569,515 144,183,178 190,754,202 214,389,154 200,527,219 229,483,726 818,175,886 248,141,808 253,443,737 273,861,417 289,228,598 305,820,811 330,930,000

¹ Includes expenditure on capital account, which is not separable. ² Nine months. ³ Fourteen months. ⁴ To facilitate interprovincial comparisons, the ordinary revenues and expenditures as shown in the various Public Accounts have been placed on a gross basis and certain adjustments made. For reconciliation with various Public Accounts see "Financial Statistics of Provincial Governments in Canada for 1940" and subsequent years. Statistics for the years shown below rule are for fiscal years ended nearest Dec. 31 of year stated. ⁵ Fifteen months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months. ⁵ Exclusive of interest paid by Hydro and other commissions. ¹ Five months are the five months are t

Subsection 2.—Provincial Debt

Bonded Debt.—As at the provincial fiscal year ends nearest Dec. 31, 1943, almost 84 p.c. of gross direct liabilities was represented by bonded debt. Gross provincial bonded indebtedness which totalled \$218,870,000 in 1916, increased steadily until 1940 and decreased significantly during 1941, 1942 and 1943 although this decrease was not common to all provinces. Table 32 indicates the trend in bonded indebtedness during the war period and shows also the general decline in the average coupon rate and changes in the term of issue.